

PAYMENT GUIDELINES

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BANK DETAILS

Payments in EURO initiated within Kosovo

Bank Name: Raiffeisen Bank Kosovo (RBKO) Account no: 1501001003342712 Account name: RIT Kosovo (A.U.K) College Description: Student's Full Name	Bank Name: ProCredit Bank (PCB) Account no: 1110164078000160 Account name: RIT Kosovo (A.U.K) College Description: Student's Full Name
Bank Name: TEB Bank Account no: 2011000132579640 Account name: RIT Kosovo (A.U.K) College Description: Student's Full Name	Bank Name: NLB Bank Account no: 1700-2001000-20543 Account name: RIT Kosovo (A.U.K) College Description: Student's Full Name

Bank details for the payments outside Kosova:

Raiffeisen Bank Kosovo
Prishtina, Kosovo
SWIFT code: **RBKOKPR**
IBAN: XK051501001003342712
Bank Name: Raiffeisen Bank Kosovo (RBKO)
Account no: 1501001003342712
Account name: RIT Kosovo (A.U.K) College
Description: Student's Full Name

SHORT TERM STUDENT LOANS

0 % Interest - Student Loan Program

RIT Kosovo (A.U.K) has agreement with TEB and Procredit Bank, while in other banks students may apply for loans according to the particular bank's loan terms and conditions.

TEB

- Interest rate: 0%
- Loan Maturity: 12 months
- Loan Administration Fee: 4.00% from which 2.00% will be covered by RIT Kosovo and 2.00% will be covered by a student.

**TEB**

Bank's terms and conditions:

- Application form (will be completed by TEB officials);
- Identification document (if a student is employed, or parent);
- Employment contract of an applicant;
- RIT Kosovo tuition invoice and enrolment confirmation with RIT Kosovo;
- Bank statement for the past six months (If applicant has an account in TEB and receives its salary in bank no bank statement is needed);
- Any invoice to confirm address (If applicant has an account in TEB this document is not needed)
- Administrative fee on the salary (this form is provided by the bank offices and has to be signed by an employee)

ProCredit Bank

- Interest rate: 0%
- Loan Maturity: 12 months
- Loan Administration Fee: 4.00% from which 2.00% will be covered by RIT Kosovo and 2.00% will be covered by a student.

**ProCredit Bank**

Bank's terms and conditions:

- Employment contract and bank statement for the past six months (if applicant has an account in PCB and receives its salary in bank no bank statement is needed)
- Administrative fee on the salary (this form is provided by the bank offices and has to be signed by an employee);
- Identification document;
- Identification document of co-debtor
- RIT Kosovo tuition invoice and enrolment confirmation with RIT Kosovo

The loan agreement is provided at any of the Bank's offices.

Please consider that bank may ask additional documents if deemed necessary. All students are free contact bank for any specific requirement.

LONG TERM STUDENT LOANS

RIT Kosovo (A.U.K) students have an option to apply for Long Term Low Interest Rate Loan with NLB Prishtina for up to 7 years to finance their studies with grace period up to 24 months. RIT Kosovo (A.U.K) will cover 50% of the total interest while students have to pay principal and 50% of interest.

- Interest rate: 4 % : out of which 2.00% will be covered by RIT Kosovo (A.U.K) and 2.00% will be covered by the student
- Loan Maturity: up to 7 years
- Grace period; up to 2 years

How does a grace period loan work?

During student's first two years of study, they will only pay a fraction of interest (half to be covered by RIT Kosovo (A.U.K)). Student's only start paying the principal of the loan from the third year for the following maximum of five years.

Steps you should take to apply for long term loan:

- Apply online in NLB website through the link: http://nlb-kos.com/aplikacioni_online_per_kredi/
- Once the loan application is done, it must be sent in the email: Qendra.Kontaktuese@nlb-kos.com

Bank's terms and conditions:

- Identification document (if a student is employed, or parent);
- Employment contract of an applicant;
- Student agreement with RIT Kosovo (A.U.K);

Please consider that bank may ask additional documents if deemed necessary. All students are free contact bank for any specific requirement.

NOTE: Early bird registration is not available for payment agreements such as student's short-term and long-term loans.

Contact Information:

For more information, please contact our Business Office.

Flutra Pushka Emini, Finance Director: femini@auk.org

Ajten Cami, Bursar: acami@auk.org

Teuta Vitia, Senior Finance Assistant: tvitia@auk.org

You may also contact us by phone at 038 66 00 00 ext. 131/132/133.

Terms and conditions for Student's Long Term Bank Loan

RIT Kosovo (A.U.K) students have an option to apply for Long Term Loan up to 7 years to finance their studies with grace period up to 24 months. These loans are offered by NLB Prishtina with a low interest rate of only 4%.

RIT Kosovo (A.U.K) is willing to pay 50% of the total interest while students have to pay principal and 50% of interest.

In case if a student discontinues studies with the RIT Kosovo (A.U.K), the remaining tuition amount will be reimbursed, however the total of interest paid by RIT Kosovo (A.U.K) will be charged to the students account.

Student signature_____
Date_____
Parent/Guardian signature_____
Date